

COMPANIES INC.

120 PARK AVENUE, NEW YORK, N.Y. 10017 - TELEPHONE (212) 880-5000

January 5, 1986

Mr. Hans G. Storr Treasurer The Council For Tobacco Research-U.S.A., Inc. 900 Third Avenue New York, New York 10022

Dear Mr. Storr:

Enclosed is Philip Morris Incorporated's check for \$863,848.00, representing the seventh and eighth installments of 1986 dues.

Sincerely,

Helen Frustace

Enclosure